



# gokaldas exports limited

Regd. Office: No.70, Mission Road, Bangalore-560027.

## AUDITED CONSOLIDATED RESULTS FOR THE YEAR ENDED MARCH 31, 2005

(Figures in Rs. Lakhs)

Sr.	Particulars	(1)	(2)	(3)
		Current year ended 31.03.2005 Consolidated	Current year ended 31.03.2005 Standalone	For the period ended 31.03.2004
1.	Net Sales/Income from Operations	72404.80	71979.44	3924.88
2.	Other Income	1046.05	1024.01	2.70
3.	Total Expenditure			
	a. (Increase)/decrease in stock in trade	(2161.19)	(2178.79)	(203.12)
	b. Consumption of raw materials	45957.24	45759.79	2541.06
	c. Staff cost	11336.73	3455.90	164.24
	d. Job work charges	1310.98	10913.86	560.21
	e. Other expenditure	10129.39	8346.23	455.54
	(Any item exceeding 10% of the total expenditure to be shown separately).			
4.	Interest	1189.58	1180.10	56.18
5.	Depreciation	1294.72	1156.69	52.20
6.	Profit (+)/Loss(-) before tax (1+2-3-4-5)	4393.40	4369.67	301.26
7.	Provision for taxation:			
	– Current tax	187.92	142.94	5.77
	– Profit before Deferred tax	4205.48	4226.73	1.77
	– Deferred tax	226.10	268.29	–
8.	Net Profit (+)/Loss (-) (6-7)	3979.38	3958.44	293.73
9.	Paid-up equity share capital	1406.30	1406.30	1000.00
		(Face value Rs.10/-)	(Face value Rs.10/-)	(Face value Rs.10/-)
10.	Reserves excluding revaluation reserves	15251.99	15211.64	293.73
11.	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualized) (Rs.)	28.87	29.01	2.94
12.	Aggregate of non promoting shareholding			
	– No. of shares	8,45,000	8,45,000	Nil
	– Percentage of shareholding	6.01%	6.01%	Nil

### Notes:

- Previous year figures represent only one month of the operations of the company and hence not comparable.
- The Board recommended a dividend @ 20% for the year ended 31<sup>st</sup> March 2005.
- Pursuant to the scheme of amalgamation sanctioned by the Hon'ble High Court of Karnataka on November 20, 2004, Gokaldas Exports Pvt. Ltd and The Unique Creations (Bangalore) Pvt. Ltd. have been amalgamated with the Company from April 1, 2004 being the appointed date.  
Under the scheme, the Company has issued to the shareholders of erstwhile Gokaldas Exports Pvt. Ltd one fully paid up equity share of Rs.10/- each for every ten fully paid up equity shares of Gokaldas Exports Pvt. Ltd., and thirteen fully paid up equity shares of Rs.10/- each for every ten equity shares to the shareholders of The Unique Creations (Bangalore) Pvt. Ltd.
- The Company allotted 3125000 equity shares of Rs.10/- each at a premium of Rs.415/- on 20<sup>th</sup> April 2005, through 100% book building route and shares were listed on BSE and NSE effective 27<sup>th</sup> April 2005. Consequently, the paid up capital has gone up to Rs.1718.80 lakhs. Now, after allotment of above shares the share premium account has gone upto Rs. 14568.75 lakhs.
- The Company is engaged in the manufacture of ready made garments and all activities revolve around this business in single segment. However, geographical segment wise sales as per financial statements of the company and as per consolidated financial statements of the group are given below:

(Rs. in Lakhs)

Particulars	Revenue by geographical market of the Company as per financial statements (Standalone)	Revenue by geographical market as per consolidated financial statements (Consolidated)
European Union and Western Europe	18,587.57	18,587.57
U.S.A, Canada and North America	50,690.91	50,690.91
India	1,145.78	1,571.13
Others	1,555.19	1,555.19
TOTAL	71,979.45	72,404.80

- Previous year's figures have been regrouped / rearranged wherever considered necessary.
- Status on investors' complaints as on 10.06.2005: Received – 506, Resolved – 506, Pending as on 10.06.2005 – Nil.
- Out of Rs.13281.25 lakhs raised through IPO, Rs. 5000.00 lakhs has already been utilized towards expansion and modernization of existing plants and repayment of working capital. Balance of Rs.8281.25 lakhs is in the form of liquid funds for utilization as and when required for the above purposes.
- The above results were reviewed by the Audit Committee and approved by the Board at its meeting held on 18<sup>th</sup> June 2005.

For and on behalf of the Board of Directors

Place : Bangalore  
Date : 18<sup>th</sup> June 2005

Rajendra J Hinduja  
Executive Director – Finance & Administration