



Audited Financial Results for the Year Ended March 31, 2006

Rs. In lacs

Particulars	Unaudited results for the		Audited results for the Year ended		Audited Consolidated results for the Year ended	
	Nine Months ended 31.12.2005	Quarter Ended 31.03.2006	31.03.2006	31.03.2005	31.03.2006	31.03.2005
1. Net Sales / Income from Operations	64,537.19	23,912.13	88,449.32	71,905.17	89,288.30	72,333.25
2. Other Income	257.38	174.88	432.26	42.98	448.60	62.29
3. Total	64,794.57	24,087.01	88,881.58	71,948.15	89,736.90	72,395.54
4. Cost of Sales / Operating Expenses						
a) (Increase)/decrease in stock in Trade	(3,550.60)	476.21	(3,074.39)	(2,178.79)	(2,995.01)	(2,161.19)
b) Consumption of raw materials	40,420.74	12,341.38	52,762.12	45,759.79	53,895.79	47,698.93
c) Staff cost	3,433.62	1,004.46	4,438.08	3,455.90	19,993.24	11,336.73
d) Job Work Charges	13,223.59	5,779.38	19,002.97	13,552.02	614.70	1,310.98
e) Other expenditure	4,169.90	1,551.93	5,721.83	4,652.77	7,784.41	7,334.10
5. Interest	1,081.79	347.47	1,429.26	1,180.10	1,444.82	1,189.57
6. Depreciation	1,262.72	544.95	1,807.67	1,156.69	2,103.11	1,294.72
7. Profit before tax (3-4-5-6)	4,752.81	2,041.23	6,794.04	4,369.67	6,895.85	4,391.70
8. Provision for taxation						
a) Income Tax	138.50	53.33	191.83	125.00	238.32	169.98
b) Deferred Tax	-	333.02	333.02	268.29	368.78	226.10
c) Taxes for earlier years	12.27	143.83	156.10	17.94	158.07	17.94
d) Fringe benefit Tax	17.43	7.32	24.75	-	33.76	-
9. Profit after tax	4,584.61	1,503.73	6,088.34	3,958.44	6,096.91	3,977.68
10. Paid-up equity share capital (Equity shares of Rs. 10/- each)	1,718.80	1,718.80	1,718.80	1,406.30	1,718.80	1,406.30
11. Reserves	31,691.14	33,421.03	33,421.03	15,223.65	33,459.05	15,250.13
12. Earnings Per Share- Basic/Diluted (not annualized)	26.93	8.75	35.76	29.01	35.81	29.07
13. Aggregate of public shareholding						
- Number of shares	3,970,000	3,970,000	3,970,000	845,000	3,970,000	845,000.00
- Percentage of shareholding	23.10%	23.10%	23.10%	6.01%	23.10%	6.01%

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors on May 25, 2006.
- As stated in the offer document, the Company has partly deployed the IPO proceeds for setting up/ modernization/ expansion of factories during the year.
- Directors recommend a Dividend of Rs. 3/- per Equity Share (30%), subject to approval of shareholders.
- 80 complaints / correspondences were received during the quarter and all complaints have been disposed off / attended. There were no complaints pending at the start and end of the quarter.
- The Company operates in a single segment of manufacture and sale of garments. As such, reporting is done on a single segment basis.
- During the year Robot Systems Private Limited became a subsidiary of the Company.
- This being the first year of listing, the figures for the corresponding quarter of previous year are not compiled and hence not available for the purpose of comparison.
- The consolidated financial statements include results of all the subsidiaries of Gokaldas Exports Limited.
- Previous Years' figures have been regrouped / rearranged wherever necessary, to confirm to the current year's presentation.

For and on behalf of the Board

Place: Bangalore

Rajendra J Hinduja