

**GOKALDAS EXPORTS LIMITED**

(formerly known as Gokaldas Exports Private Limited)

Regd. Office : No. 70, Mission Road, Bangalore - 560 027

**Unaudited Financial Results for the Quarter Ended June 30, 2005***Rs. Lakhs*

	<b>April 2005 to June 2005 (Unaudited)</b>	<b>April 2004 to March 2005 (Audited)</b>
1. Net Sales/Income from Operations	17,895.03	72,966.48
2. Other Income	82.29	36.97
3. Total	17,977.32	73,003.45
4. Cost of Sales / Operating Expenses		
a) (Increase)/decrease in stock in Trade	(115.86)	(2,178.79)
b) Consumption of raw materials	10,110.04	45,759.79
c) Staff cost	1,053.72	3,455.90
d) Job Work Charges	3,158.11	10,913.86
e) Other expenditure	1,899.73	8,346.23
5. Interest	332.71	1,180.10
6. Depreciation	340.96	1,156.69
7. Profit before tax (3-4-5-6)	1,197.91	4,369.67
8. Provision for taxation		
a) Income Tax	30.00	142.94
b) Deferred Tax	-	268.29
c) Fringe benefit Tax	5.11	-
9. Profit after tax	1,162.80	3,958.44
10. Paid-up equity share capital (Equity shares of Rs. 10/- each)	1,718.80	1,406.30
11. Reserves	28,322.33	15,223.65
12. Earnings Per Share- Basic/Diluted (not annualised)	6.83	29.01
13. Aggregate of non-promoter shareholding		
- Number of shares	3,970,000	845,000
- Percentage of shareholding	23.10%	6.01%

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors on July 26, 2005.
- As stated in the offer document, during the quarter the Company has partly deployed the IPO proceeds for setting up/modernisation/expansion of factories and partly for the repayment of working capital loans. During the quarter, the factory at Doddaballapur, Bangalore has commenced commercial production.
- The results for the quarter April 2005 to June 2005 have been subjected to "Limited Review" by the Auditors of the Company pursuant to Listing Agreement with the Stock Exchanges.
- 283 complaints were received during the quarter, which were resolved during the same period. There are no complaints pending unresolved / unattended at June 30, 2005.
- This being the first year of listing, the figures for the corresponding quarter of the previous year have not been given.
- As the Company is exclusively engaged in the business segment of manufacture and sale of garments the disclosure of segmental information is not made available.
- Reserves include Share Premium (net of share issue expenses).
- Previous Years' figures have been regrouped wherever necessary.

By Order of the Board  
for **GOKALDAS EXPORTS LIMITED**

Date: 26.07.2005

Place: Bangalore

**Madanlal J Hinduja**  
**Chairman and Managing Director**