

**GOKALDAS EXPORTS LIMITED**

(formerly known as Gokaldas Exports Private Limited)  
 Regd. Office : No. 70, Mission Road, Bangalore - 560 027

**Unaudited Financial Results for the Quarter Ended December 31, 2005**

Rs. Lakhs

	Quarter Ended 31.12.2005	Nine Months ended 31.12.2005	Accounting Year ended 31.03.2005 (Audited)
1. Net Sales/Income from Operations	21,929.95	64,537.19	72,966.48
2. Other Income	120.62	257.38	36.97
3. Total	22,050.57	64,794.57	73,003.45
4. Cost of Sales / Operating Expenses			
a) (Increase)/decrease in stock in Trade	(1,696.86)	(3,550.60)	(2,178.79)
b) Consumption of raw materials	13,352.13	40,420.74	45,759.79
c) Staff cost	1,234.56	3,433.62	3,455.90
d) Job Work Charges	4,500.06	11,331.17	10,913.86
e) Other expenditure	2,136.05	6,062.32	8,346.23
5. Interest	368.88	1,081.79	1,180.10
6. Depreciation	499.20	1,262.72	1,156.69
7. Profit before tax (3-4-5-6)	1,656.55	4,752.81	4,369.67
8. Provision for taxation			
a) Income Tax	78.31	138.50	125.00
b) Deferred Tax	-	-	268.29
c) Taxes for earlier years	-	12.27	17.94
c) Fringe benefit Tax	6.38	17.43	-
9. Profit after tax	1,571.86	4,584.61	3,958.44
10. Paid-up equity share capital (Equity shares of Rs. 10/- each)	1,718.80	1,718.80	1,406.30
11. Reserves	31,691.14	31,691.14	15,223.65
12. Earnings Per Share- Basic/Diluted (not annualised)	9.15	26.93	29.01
13. Aggregate of non-promoter shareholding			
- Number of shares	3,970,000	3,970,000	845,000
- Percentage of shareholding	23.10%	23.10%	6.01%

## Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors on January 27, 2006.
- As stated in the offer document, the Company has partly deployed the IPO proceeds for setting up/ modernisation/ expansion of factories during the quarter.
- The results for the quarter October, 2005 to December 2005 have been subjected to "Limited Review" by the Auditors of the Company pursuant to Listing Agreement with the Stock Exchanges.
- 148 complaints / correspondences were received during the quarter and all complaints have been disposed off / attended. There are no complaints pending at the end of the quarter.
- This being the first year of listing, the figures for the corresponding quarter and year to date figures of pervious year are not compiled and hence not available for the purpose of comparison.
- The Company operates in a single segment of manufacture and sale of garments. As such, reporting is done on a single segment basis.
- Previous Years' figures have been regrouped / rearranged wherever necessary.

By Order of the Board  
**for GOKALDAS EXPORTS LIMITED**

Place: Bangalore  
 Date: 27.01.2006

**Rajendra J Hinduja**  
 Executive Director - Finance