



UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2007

Rs. In lakhs except EPS

Particulars	Quarter ended		Half-year Ended		Audited
	30.09.2007	30.09.2006	30.09.2007	30.09.2006	31.03.2007
1. Net Sales / Income from Operations	24,992.18	28,099.40	51,181.57	50,258.86	103,442.84
2. Other Income	429.86	155.20	934.81	375.32	507.80
3. Total	25,422.04	28,254.60	52,116.38	50,634.18	103,950.64
4. Expenditure					
a) (Increase)/decrease in stock in Trade and Work-in-progress	(920.54)	(2,389.06)	(2,290.38)	(3,872.12)	(1,882.63)
b) Consumption of raw materials	13,411.00	18,245.16	28,178.35	31,516.85	55,258.08
c) Employees cost	1,643.81	1,301.65	3,207.85	2,526.32	5,568.96
d) Job Work Charges	6,425.96	5,659.51	13,036.63	10,659.01	24,668.32
e) Depreciation	752.15	596.33	1,475.92	1,115.22	2,496.58
f) Other expenditure	2,181.38	2,121.29	4,707.44	4,017.67	7,845.34
g) Total	23,493.76	25,534.88	48,315.81	45,962.95	93,954.65
5. Interest	725.37	543.63	1,436.95	998.88	2,196.88
6. Exceptional items	-	-	-	-	-
7. Profit from Ordinary Activities before tax (3) - (3+4+5+6)	1,202.91	2,176.09	2,363.62	3,672.35	7,799.11
8. Tax expense					
a) Income Tax	135.98	37.99	266.69	91.96	285.05
b) Deferred Tax	106.32	53.49	76.23	137.84	467.13
c) Taxes for earlier years	-	-	-	-	(9.05)
d) Minimum Alternate Tax Credit Entitlement	(173.10)	-	(173.10)	-	-
d) Fringe benefit Tax	7.85	5.52	15.25	11.92	27.71
9. Net Profit from Ordinary Activities after tax (7-8)	1,125.86	2,079.09	2,178.55	3,430.63	7,028.27
10. Extraordinary items	-	-	-	-	-
11. Net Profit for the period (9-10)	1,125.86	2,079.09	2,178.55	3,430.63	7,028.27
12. Paid-up equity share capital (Equity shares of Rs. 5/- each)	1,718.80	1,718.80	1,718.80	1,718.80	1,718.80
13. Reserves excluding revaluation reserves as per Balance Sheet of previous year	-	-	-	-	39,056.98
14. Earnings Per Share of Rs. 5/- each					
a) Basic and diluted before extraordinary items	3.28	6.05	6.34	9.98	20.45
b) Basic and diluted after extraordinary items	3.28	6.05	6.34	9.98	20.45
13. Aggregate of public shareholding					
- Number of shares	10,279,560	5,139,780	10,279,560	5,139,780	10,279,560
- Percentage of shareholding	29.90%	29.90%	29.90%	29.90%	29.90%

Notes:

- The statutory auditors have performed a limited review of the results for the quarter ended September 30, 2007. The above results were reviewed by the Audit Committee and approved by the Board of Directors on October 27, 2007.
- Two complaints were received during the quarter and all complaints have been disposed off / attended. There were no complaints pending at the start and end of the quarter.
- The Company operates in a single segment of manufacture and sale of garments. As such, reporting is done on a single segment basis.
- Shareholders may send their queries to investorcare@gokaldasexports.com.
- Provision for employees benefits pursuant to Accounting Standard 15 - 'Employee Benefits (Revised)' are recognized on the basis of estimates. The position as of March 31, 2007 would be assessed during the year and adjusted in accordance with the transitional provisions of the standard.
- The Company has thirteen Wholly Owned Subsidiaries. The consolidated figures for the half-year ended September 30, 2007 are as follows:

- Net Sales / Income from Operations	51,532.09
- Net Profit After Tax	2,207.27
- Earnings Per Share (Basic)	6.42
- Previous Years' figures have been regrouped / rearranged wherever necessary, to conform to the current period's presentation.

For and on behalf of the Board

Place: Bangalore
Date: 27.10.2007Rajendra J Hinduja
Executive Director - Finance