



Rs. In lakhs except EPS

Particulars	Nine Months ended	Quarter ended		Audited results for the Year ended		Audited consolidated results for the Year	
	31.12.2006	31.03.2007	31.03.2006	31.03.2007	31.03.2006	31.03.2007	31.03.2006
1. Net Sales / Income from Operations	75,786.28	27,656.56	23,912.13	103,442.84	88,449.32	103,969.02	89,288.30
2. Other Income	495.63	12.17	174.88	507.80	432.26	526.99	448.60
3. Total	76,281.91	27,668.73	24,087.01	103,950.64	88,881.58	104,496.01	89,736.90
4. Cost of Sales / Operating Expenses							
a) (Increase)/decrease in stock in	(3,355.97)	1,473.34	476.21	(1,882.63)	(3,074.39)	(1,658.26)	(2,995.01)
b) Consumption of raw materials	43,616.83	11,641.25	12,341.38	55,258.08	52,762.12	55,281.74	53,895.79
c) Staff cost	4,108.95	1,460.01	1,004.46	5,568.96	4,438.08	26,157.57	19,993.24
d) Job Work Charges	17,380.16	7,288.16	5,779.38	24,668.32	19,002.97	497.41	614.70
e) Other expenditure	5,723.72	2,121.62	1,551.93	7,845.34	5,721.83	11,239.54	7,784.41
5. Interest	1,547.59	649.29	347.47	2,196.88	1,429.26	2,210.00	1,444.82
6. Depreciation	1,797.44	699.14	544.95	2,496.58	1,807.67	2,879.09	2,103.11
7. Profit before tax (3-4-5-6)	5,463.19	2,335.91	2,041.23	7,799.10	6,794.04	7,888.92	6,895.84
8. Provision for taxation							
a) Income Tax	184.66	100.39	53.33	285.05	191.83	336.77	238.32
b) Deferred Tax	46.32	420.81	333.02	467.13	333.02	475.49	368.78
c) Taxes for earlier years	-	(9.05)	143.83	(9.05)	156.10	(10.46)	158.07
d) Fringe benefit Tax	18.78	8.93	7.32	27.71	24.75	34.25	33.76
9. Profit after tax	5,213.43	1,814.83	1,503.73	7,028.26	6,088.34	7,052.87	6,096.91
10. Paid-up equity share capital (Equity shares of Rs. 5/- each)	1,718.80	1,718.80	1,718.80	1,718.80	1,718.80	1,718.80	1,718.80
11. Reserves (excluding revaluation as per Balance Sheet)	38,046.49	39,056.98	33,421.03	39,056.98	32,833.07	39,118.46	33,459.05
12. Earnings Per Share of Rs. 5/- each Basic / Diluted (not annualized)	15.17	5.28	4.38	20.45	17.88	20.52	17.91
13. Aggregate of public shareholding							
- Number of shares	10,279,560	10,279,560	7,940,000	10,279,560	7,940,000	10,279,560	7,940,000
- Percentage of shareholding	29.90%	29.90%	23.10%	29.90%	23.10%	29.90%	23.10%

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors on May 24, 2007.
- As stated in the offer document, the Company has deployed entire IPO proceeds for setting up/ modernization/ expansion of factories.
- Directors recommend a dividend of Rs. 2 per Equity Share (40%) subject to approval of Shareholders.
- Two complaints were received during the quarter and all complaints have been disposed off / attended. There were no complaints pending at the start and end of the quarter.
- The Company operates in a single segment of manufacture and sale of garments. As such, reporting is done on a single segment basis.
- The consolidated financial statements include results of all the subsidiaries of Gokaldas Exports Limited.
- With effect from February 15, 2007 the Company sub-divided its Equity Shares from Rs. 10 per share to Rs. 5 per share. Consequently the number of equity shares outstanding and earnings per share for all periods disclosed above are restated to reflect such sub-division.
- Previous Years' figures have been regrouped / rearranged wherever necessary, to conform to the current period's presentation.

For and on behalf of the Board

Place: Bangalore
Date: 24.05.2007Rajendra J Hinduja
Executive Director - Finance