



GOKALDAS EXPORTS LIMITED
 Regd. Off: No.70, Mission Road, Bangalore -
 560027

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2006

Rs. In lakhs except EPS

Particulars	Unaudited results for the Quarter Ended		Audited results for the Year ended
	30.06.2006	30.06.2005	31.03.2006
1. Net Sales / Income from Operations	22,159.46	17,895.03	88,449.32
2. Other Income	220.12	82.29	432.26
3. Total	22,379.58	17,977.32	88,881.58
4. Cost of Sales / Operating Expenses			
a) (Increase)/decrease in stock in Trade	(1,483.07)	(115.86)	(3,074.39)
b) Consumption of raw materials	13,271.69	10,110.04	52,762.12
c) Staff cost	1,224.67	1,053.72	4,438.08
d) Job Work Charges	4,999.50	3,744.73	19,002.97
e) Other expenditure	1,896.38	1,313.11	5,721.83
5. Interest	455.24	332.71	1,429.26
6. Depreciation	518.89	340.96	1,807.67
7. Profit before tax (3-4-5-6)	1,496.28	1,197.91	6,794.04
8. Provision for taxation			
a) Income Tax	53.97	30.00	191.83
b) Deferred Tax	84.35	-	333.02
c) Taxes for earlier years	-	-	156.10
d) Fringe benefit Tax	6.40	5.11	24.75
9. Profit after tax	1,351.56	1,162.80	6,088.34
10. Paid-up equity share capital (Equity shares of Rs. 10/- each)	1,718.80	1,718.80	1,718.80
11. Reserves (excluding revaluation reserves) as per Balance Sheet	-	-	32,833.07
12. Earnings Per Share of Rs. 10/- each Basic / Diluted (not annualized)	7.86	6.83	35.76
13. Aggregate of public shareholding			
- Number of shares	3,970,000	3,970,000	3,970,000
- Percentage of shareholding	23.10%	23.10%	23.10%

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors on July 25,2006.
2. As stated in the offer document, the Company has partly deployed the IPO proceeds for setting up/ modernization/ expansion of factories during the quarter.
3. The results for the quarter April 2006 to June 2006 have been subjected to "Limited Review" by the Auditors of the Company pursuant to Listing Agreement with the Stock Exchanges.
4. 34 complaints / correspondences were received during the quarter and all complaints have been disposed off / attended. There were no complaints pending at the start and end of the quarter.
5. The Company operates in a single segment of manufacture and sale of garments. As such, reporting is done on a single segment basis.
6. Previous Years' figures have been regrouped / rearranged wherever necessary, to conform to the current period's presentation.

For and on behalf of the Board

Place: Bangalore
 Date: 25.07.2006

Rajendra J Hinduja
 Executive Director - Finance