



**Gokaldas Exports Ltd.,**  
(Formerly Known as Gokaldas Exports pvt Ltd.,)

**Registered Office : #70, Mission Road  
Banagalore - 560027**

**Unaudited Financial Results for the Quarter Ended September 30, 2005**

*Rs. Lakhs*

|  | <b>July 2005 to<br/>Sept.2005 (II<br/>Quarter<br/>Unaudited)</b> | <b>April 2005<br/>to Sept. 2005<br/>(Half Year<br/>Unaudited)</b> | <b>April 2004<br/>to Sept.<br/>2004 (Half<br/>Year<br/>Audited)</b> | <b>April 2004 to<br/>March 2005<br/>(Audited)</b> |
|--|--|---|---|---|
| 1. Net Sales/Income from Operations                                  | 24,712.21  | 42,607.24   | 37,129.82   | 72,966.48   |
| 2. Other Income  | 54.48  | 136.76  | 9.93  | 36.97   |
| 3. Total   | 24,766.69  | 42,744.00   | 37,139.75   | 73,003.45   |
| 4. Cost of Sales / Operating Expenses                                |  |   |   |   |
| Trade  |  |   |   |   |
| a) (Increase)/decrease in stock in                                   | (1,737.88)   | (1,853.74)  | (1,144.54)  | (2,178.79)  |
| b) Consumption of raw materials                                      | 16,958.57  | 27,068.61   | 24,251.13   | 45,759.79   |
| c) Staff cost  | 1,145.34   | 2,199.06  | 1,668.29  | 3,455.90  |
| d) Job Work Charges  | 3,673.00   | 6,831.11  | 5,135.02  | 10,913.86   |
| e) Other expenditure   | 2,026.54   | 3,926.27  | 3,386.80  | 8,346.23  |
| 5. Interest  | 380.20   | 712.91  | 489.17  | 1,180.10  |
| 6. Depreciation  | 422.56   | 763.52  | 519.43  | 1,156.69  |
| 7. Profit before tax (3-4-5-6)                                       | 1,898.36   | 3,096.26  | 2,834.45  | 4,369.67  |
| 8. Provision for taxation  |  |   |   |   |
| a) Income Tax  | 30.19  | 60.19   | 19.89   | 125.00  |
| b) Deferred Tax  | -  | -   | 344.46  | 268.29  |
| c) Taxes for earlier years   | 12.27  | 12.27   | -   | 17.94   |
| d) Fringe benefit Tax  | 5.93   | 11.05   | -   | -   |
| 9. Profit after tax  | 1,849.97   | 3,012.75  | 2,470.10  | 3,958.44  |
| 10. Paid-up equity share capital<br>(Equity shares of Rs. 10/- each) | 1,718.80   | 1,718.80  | 1,356.30  | 1,406.30  |
| 11. Reserves   | 30,119.28  | 30,119.28   | 12,515.02   | 15,223.65   |
| 12. Earnings Per Share (not<br>annualized)                           |  |   |   |   |
| - Basic / Diluted  | 10.76  | 17.70   | 18.21   | 29.01   |
| 13. Aggregate of non-promoter<br>Shareholding                        |  |   |   |   |
| - Number of shares   | 3,970,000  | 3,970,000   | NIL   | 845,000   |
| - Percentage of shareholding   | 23.10%   | 23.10%  |   | 6.01%   |

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors on October 24, 2005.
- The results for the quarter July 2005 to September 2005 have been subjected to "Limited Review" by the Auditors of the Company pursuant to Listing Agreement with the Stock Exchanges.
- 196 complaints were received during the quarter and all complaints have been disposed off / attended. There

Are no complaints pending at the end of the quarter.

4. This being the first year of listing, the figures for the corresponding quarter of the pervious year are not compiled and hence not available for the purpose of comparison.
5. The Company operates in a single segment of manufacture and sale of garments. As such, reporting is done on a single segment basis.
6. Previous Years' figures have been regrouped / rearranged wherever necessary.

Date: 24.10.2005

Place: Bangalore

By Order of the Board  
**for GOKALDAS EXPORTS LIMITED**

**Rajendra J Hinduja**  
**Executive Director - Finance**